

Dates to Remember, January 4, 2023 Board Meeting

- January 9, 2023, membership meeting; Tri-County Office on Aging
- January 13, 2023, 11:30 am, pilot retiree lunch at Brody Hall
- January 19, 2023, 11 am, Big 10 Retirees virtual meeting
- February 8, 2023, 10 am, next board meeting;
- February 10, 2023, second pilot retiree lunch at Brody?
- February 13, 2023, membership meeting: Opportunities at IM Sports Facilities

MSURA Board Meeting minutes: January 4, 2023, 10 am, Hybrid (In-person and Via Zoom)

In attendance: Rick Vogt, John Forsyth, Kate Wight, Bruce Smith, Dave Brower, Dan Mackey, Liz Thomas, Jacqie Babcock, Mike Gardner, Bill Anderson

Called to Order: 10:06 am

Review/Approve Minutes December 7, 2022

Minutes approved.

President's Report (Rick Vogt)

2022-2023 Programs – January and February events:

- Three presenters – Casey Cooper, KC Austern, Rachael Stohlin – from the Tri-County Office on Aging will share information about resources for seniors and caregivers in Ingham, Eaton and Clinton Counties at the January 9, 2023, membership meeting.
- Patty Oehmke will share information about service available at IM Sports at the membership meeting on February 13, 2023.

Working with other groups (FEA, Mid-Michigan Alumni, MSU Community Club, etc.): Nothing to report

Committee for 75th Anniversary of MSURA: A logo and other ideas (hold a special event at the Breslin Center?) were discussed. Banner used in Homecoming Parade will be changed to recognize the 75th anniversary. R. Vogt met with M. Gardner, D. Brower, C. Pell, and A. Brown. N. Kher and N. Craig were not present.

Committee for Hosting 2027 Big Ten Retirees Association Conference: Initial discussions will take place soon. Focus initially will be the budget and setting up a timeline. The university may help with expenses. The following will participate in early discussions: R. Vogt; J. Babcock; A. Brown; D. Brower.

Past President's Report (Roger Baldwin)

MSURA Scholarship Fundraising Committee, Quilt drawing; and MSURA Scholarship Article: Twenty-nine individuals have contributed to the fund since April 1, 2022. Information about the scholarship and the drawing will appear in a future newsletter – either in February/March or in August/September.

Treasurer's Report (Dave Brower)

Review / Approve December 2022 Financials: December 2022 revenues totaled \$2,680.47, including \$3,142 in underwriting income from Humana and Music, leaving \$1,400 outstanding from MSU Health.

There was a net reduction in donations (of \$505), due to several donations transferred to the MSURA Endowment account, mentioned last month.

Expenditures for December totaled \$1,380.79, including \$129.70 for postage and \$289.49 for printing; a deposit of \$420.00 for Lugnuts' tickets; and a deposit of \$250 to reserve the University Club Ballroom for our annual meeting. Through December 31, 2022, revenues totaled \$15,336.26 and expenditures totaled \$13,625.60, resulting in receipts exceeding expenditures by \$1,710.66. Note: some Lugnuts' ticket revenues and expenses were recorded in last year, so this accounts for the difference between Lugnuts' revenues and expenses recorded this year. The Lugnuts' outing costs are fully covered by the attendees.

Assets of MSURA total \$42,212.71 as of December 31, 2022.

As noted in the footnote, as of December 31, 2022, the MSURA Endowment had a balance of \$166,014.16, an increase of \$1,875 over the prior month. The income account had a balance of \$9,715.72.

As of December 31, 2022, \$66,014 has been pledged or contributed towards our MSURA Endowment initiative goal of \$60,000, an increase of \$1,775 from the prior month.

K. Wight moved to approve the financial report; B. Anderson seconded. Financials approved.

Other:

- J. Babcock has asked MSU Health to check on amount outstanding (\$1,400) and transfer the amount due.
- The wine and cheese tasting event will take place at Burcham Hills on May 16, 2023, 3 – 5 pm. Burcham is preparing the flyer that will appear in the Feb/Mar newsletter. D. Brower will check on status.
- A future newsletter (March) will include a 'Save the Date' notice for the Lugnuts' event.

MSU Human Resources (Dan Mackey)

- Retirement Plan Changes: All necessary transfers have been completed. Transfers affected mutual fund accounts only. Any investments made in annuities were not moved.
- Expect to see more information from HR about how the recently signed into law SECURE 2.0 Act will apply to retirees, particularly regarding Required Minimum Distributions.
- The three-year contract with Humana will be extended for one year. This will allow the new Director of Benefits, expected to be hired in the next three to four months, time to take the lead on the review process of services provided by Humana. Related to this, D. Brower will provide to D. Mackey a copy of a letter about providers not accepting Humana insurance; the letter was sent from faculty to the Interim President.

Annual Meeting, May 2, 2023, MSU University Club (Liz Thomas and Pam Marcis)

R. Vogt is waiting for confirmation that Theresa Woodruff, Interim President of MSU, will be available to speak on May 2, 2023. L. Thomas will organize a meeting to select the menu; some who have expressed an interest in helping with retiree activities will be contacted. Dave Brower will contact

Straightline regarding their continuing sponsorship of our annual meeting and their willingness to consider increasing their support based upon meeting costs, when determined.

Scholarship Committee (Angie Brown)

No report

April 20th Book Club Event (Jacqie Babcock)

The MSUFCU conference room is reserved at the Farm Lane Branch. Social time will begin at 1:30 pm with the presentation by author Jane Vieth, "Tempting All the Gods", beginning at 2 pm.

Bus Tours, Planning (Rick Vogt)

Nothing to report

Retiree Meals on Campus (Mike Gardner)

M. Gardner will finalize plans with Brody for a retiree gathering of 15 to 20 individuals at 11:30 am on the second Friday of the month. We will pilot first on January 13, with board members and friends only. Brody will set aside space. Nothing will be announced in newsletter until we are confident that all will run smoothly. Lunches will be purchased at the door or on 'meal card'.

Communications / Underwriters (Rick Vogt, Cheryl Pell, Jacqie Babcock)

With prices constantly rising, and looking ahead to 2023/24, team met to discuss rates. R. Vogt, J. Babcock, and D. Brower will review the association's expenses for services provided as well as consider income sources. A plan will be developed and shared with the Board for approval. It will then be discussed with our sponsors and underwriters well in advance of their requested renewal.

Office Management (Liz Thomas)

Nothing to report

MSURA Technology, website, Facebook (John Forsyth, Anders Johanson)

Nothing to report

Membership – Special Interest Groups (Pam Marcis)

No report

Other Items

When it is available, R. Vogt will send invite and agenda to board members re: a virtual meeting for Big 10 Retiree Association board members. The meeting is scheduled for January 19, 2023 at 11 am, and will be hosted by Wisconsin.

Meeting adjourned at 11:02 am.

Respectfully submitted,

Kate Wight, Secretary, MSURA

January 9, 2023